

Return of Organization Exempt From Income Tax
Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation), section 527, or section 4947(a)(1) nonexempt charitable trust

2000

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2000 calendar year, or tax year period beginning, and ending

B Check if applicable: Change of address, Change of name, Initial return, Final return, Amended return. C Name of organization: Valley United Way, Inc. D Employer ID number: 06-0847098 E Telephone number: 203-735-9331 F Check if application pending

G Org. type (check only one) 501(c)(3) (insert no.) 527 or 4947(a)(1)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must

J Accounting method. Cash Accrual Other (specify)

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: H and I are not applicable to section 527 orgs.

H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Enter 4-digit group exemption no. (GEN) L Check this box if the organization is not required to attach Schedule B (Form 990 or 990-EZ)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16.)

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, Total. Includes rows for Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Sales of assets, Special events, Gross sales of inventory, Other revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or deficit, Net assets at beginning/end of year.

SCANNED JUN 07 2001

RECEIVED MAY 12 2001

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 20.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) Stmt 1 (cash \$ 495,995 non-cash \$)	22 495,995	495,995		
23 Specific assistance to individuals	23			
24 Benefits paid to or for members	24			
25 Compensation of officers, directors, etc.	25 176,931	69,395	47,394	60,142
26 Other salaries and wages	26 45,856	9,991	19,944	15,921
27 Pension plan contributions	27 16,244	3,563	6,395	6,286
28 Other employee benefits	28 15,164	4,439	6,023	4,702
29 Payroll taxes	29 19,139	6,814	5,776	6,549
30 Professional fundraising fees	30			
31 Accounting fees	31 6,806	681	3,403	2,722
32 Legal fees	32			
33 Supplies	33 26,069	22,871	1,598	1,600
34 Telephone	34 2,900	1,298	890	712
35 Postage and shipping	35 6,388	2,614	1,396	2,378
36 Occupancy	36 4,822	670	2,317	1,835
37 Equipment rental and maintenance	37 9,327	3,479	4,128	1,720
38 Printing and publications	38 19,178	9,077	1,500	8,601
39 Travel	39 2,492	1,108	311	1,073
40 Conferences, conventions, and meetings	40 123,565	119,137	2,481	1,947
41 Interest	41			
42 Depreciation, depletion, etc. (att. sch.)	42 9,336	1,842	4,215	3,279
43 Other expenses (itemize):	43a			
b See Statement 2	43b 39,807	25,268	3,311	11,228
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 - 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 1,020,019	778,242	111,082	130,695

Reporting of Joint Costs. Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 23.)

What is the organization's primary exempt purpose? ▶ See Statement 3 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a See Statement 4 (Grants and allocations \$ _____)	495,995
b See Statement 5 (Grants and allocations \$ _____)	282,247
c (Grants and allocations \$ _____)	
d (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	778,242

Part IV Balance Sheets (See Specific Instructions on page 23.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year		(B) End of year	
A s s e t s	45 Cash-non-interest-bearing	101,172	45	167,241	
	46 Savings and temporary cash investments	198,545	46	188,704	
	47a Accounts receivable				
	b Less: allowance for doubtful accounts		47c		
	47b				
	48a Pledges receivable	455,719			
	b Less: allowance for doubtful accounts	121,687	499,135	48c	334,032
	49 Grants receivable	51,595	49	34,683	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	L i a b i l i t i e s	51a Other notes and loans receivable (attach schedule)			
b Less: allowance for doubtful accounts			51c		
51b					
52 Inventories for sale or use			52		
53 Prepaid expenses and deferred charges		1,864	53	10,162	
54 Investments-securities		<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54		
55a Investments-land, buildings, and equipment: basis					
b Less: accumulated depreciation (attach schedule)				55c	
55b					
56 Investments-other (attach schedule)			56		
N e t A s s e t s	57a Land, buildings, and equipment: basis	94,470			
	b Less: accumulated depreciation (attach schedule)	70,844	32,962	57c	23,626
	See Stmt 6				
	57b				
	58 Other assets (describe		58		
	59 Total assets (add lines 45 through 58) (must equal line 74)	885,273	59	758,448	
	60 Accounts payable and accrued expenses	1,279	60	2,989	
	61 Grants payable		61		
	62 Deferred revenue	95,498	62	112,633	
	See Stmt 7				
N e t A s s e t s	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	64b				
	65 Other liabilities (describe	75,790	65	13,649	
	See Stmt 8				
	66 Total liabilities (add lines 60 through 65)	172,567	66	129,271	
	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	297,687	67	300,639	
	68 Temporarily restricted	415,019	68	328,538	
69 Permanently restricted		69			
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
70 Capital stock, trust principal, or current funds		70			
71 Paid-in or capital surplus, or land, building, and equipment fund		71			
72 Retained earnings, endowment, accumulated income, or other funds		72			
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	712,706	73	629,177		
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	885,273	74	758,448		

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.
DAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 25.)	Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
<p>a Total revenue, gains, and other support per audited financial statements ▶ a 989,962</p> <p>b Amounts included on line a but not on line 12, Form 990:</p> <p>(1) Net unrealized gains on investments \$</p> <p>(2) Donated services and use of facilities \$ 53,472</p> <p>(3) Recoveries of prior year grants \$</p> <p>(4) Other (specify):</p> <p>..... \$</p> <p>Add amounts on lines (1) through (4) ▶ b 53,472</p> <p>c Line a minus line b. ▶ c 936,490</p> <p>d Amounts included on line 12, Form 990 but not on line a:</p> <p>(1) Investment expenses not included on line 6b, Form 990 \$</p> <p>(2) Other (specify):</p> <p>..... \$</p> <p>Add amounts on lines (1) and (2) ▶ d</p> <p>e Total revenue per line 12, Form 990 (line c plus line d) ▶ e 936,490</p>	<p>a Total expenses and losses per audited financial statements. ▶ a 1,073,491</p> <p>b Amounts included on line a but not on line 17, Form 990:</p> <p>(1) Donated services and use of facilities \$ 53,472</p> <p>(2) Prior year adjustments reported on line 20, Form 990 \$</p> <p>(3) Losses reported on line 20, Form 990 \$</p> <p>(4) Other (specify):</p> <p>..... \$</p> <p>Add amounts on lines (1) through (4) ▶ b 53,472</p> <p>c Line a minus line b. ▶ c 1,020,019</p> <p>d Amounts included on line 17, Form 990 but not on line a:</p> <p>(1) Investment expenses not included on line 6b, Form 990 \$</p> <p>(2) Other (specify):</p> <p>..... \$</p> <p>Add amounts on lines (1) and (2) ▶ d</p> <p>e Total expenses per line 17, Form 990 (line c plus line d) ▶ e 1,020,019</p>

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 25.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contrib. to employee benefit plans & deferred compensation	(E) Expense account and other allowances
John J. Walsh Derby, CT 06418	Exec Directr 40	67,250	5,044	0
Bernadine Charles Ansonia, CT	Director	0	0	0
Bill Dunlop Seymour, CT	Director	0	0	0
Colleen Spooner Seymour, CT	Director	0	0	0
David Blackburn Oxford, CT	Director	0	0	0
David Rifkin Derby CT	Secretary	0	0	0
Dennis Bostic Shelton, CT	Director	0	0	0
Donald Pudim Seymour, CT	Treasurer	0	0	0
Fred Ortoli Oxford CT	Director	0	0	0
See Statement 9				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ▶ Yes No
 If "Yes," attach schedule-see Specific Instructions on page 26.

Part VI Other Information (See Specific Instructions on page 26.)

		N/A	Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78a	Did the organization have unrelated business gross inc. of \$1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b		X
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.			
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a		
b	Did the organization file Form 1120-POL for this year?	81b		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b		34,753
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b		N/A
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		N/A
c	Dues, assessments, and similar amounts from members	85c		
d	Section 162(e) lobbying and political expenditures	85d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g		N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		N/A
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a		
b	Gross receipts, included on line 12, for public use of club facilities	86b		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0</u> ; section 4912 <u>0</u> ; section 4955 <u>0</u>			
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			0
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization			0
90a	List the states with which a copy of this return is filed <u>CT</u>			
b	Number of employees employed in the pay period that includes March 12, 2000 (See instructions)	90b		7
91	The books are in care of <u>Valley United Way, Inc.</u> Telephone no. <u>203-735-9331</u> Located at <u>75 Liberty Street, Ansonia CT</u> ZIP code <u>06401</u>			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <u>92</u>			

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 30.)

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by sec. 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	5,961	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			1		
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b Handling Fees					-1,867
c Misc. Revenues					14,535
d Special events					29,094
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		5,961	41,762
105 Total (add line 104, columns (B), (D), and (E))					47,723

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 31.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
●	
N/A	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 31.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on pg. 31.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date 5/10/2001 John J. Walsh, Executive Director
 Date 5/10/2001 Type or print name and title Treasurer
 Check if self- Preparer's SSN or PTIN 012-00-8626

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information-(See separate instructions.)

OMB No. 1545-0047

2000

Department of the Treasury
Internal Revenue Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

Employer identification number

Valley United Way, Inc.

06-0847098

Part II Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee ben. plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000				

Part III Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 1 of the instr. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$ 50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of exp. if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?	3	X
4a Do you have a section 403(b) annuity plan for your employees?	4a	X
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See pg. 2 of the instr.)		

Part IV Reason for Non-Private Foundation Status (See pages 2 through 5 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 5.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or FY beginning in)	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
15 Gifts, grants, & contrib. received. (Do not incl. unusual grants. See line 28.)	1,104,272	979,170	951,439	1,157,752	4,192,633
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a busn. unrelated to the organization's charitable, etc., purpose					
18 Gross inc. from int., dividends, amounts received from pymt. on securities loans (section 512(a)(5)), rents, royalties, & unrelated busn. taxable inc. (less sec. 511 taxes) from businesses acquired by the organization after June 30, 1975	4,090	6,585	9,488	9,255	29,418
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's ben. & either paid to it or expended on its behalf					
21 The value of services or fact. furnished to the org. by a governmental unit without charge. Do not incl. the value of serv. or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of cap. assets Stmt 10	20,057	22,681	21,636	17,841	82,215
23 Total of lines 15 through 22	1,128,419	1,008,436	982,563	1,184,848	4,304,266
24 Line 23 minus line 17	1,128,419	1,008,436	982,563	1,184,848	4,304,266
25 Enter 1% of line 23	11,284	10,084	9,826	11,848	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 86,085
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1996 through 1999 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts					26b
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 4,304,266
d Add: Amounts from column (e) for lines: 18 29,418 19 22 82,215 26b					26d 111,633
e Public support (line 26c minus line 26d total)					26e 4,192,633
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 97.4065%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list (which is not open to public inspection) to show the name of, and total amounts received in each year from, each year from, each "disqualified person." Enter the sum of such amounts for each year: N/A

(1999) (1998) (1997) (1996)

b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A

(1999) (1998) (1997) (1996)

c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c
d Add: Line 27a total and line 27b total					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1996 through 1999, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See page 5 of the instr.)

Part V Private School Questionnaire (See page 5 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?			
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?			
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?			
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?			
d	Copies of all material used by the organization or on its behalf to solicit contributions?			
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?			
b	Admissions policies?			
c	Employment of faculty or administrative staff?			
d	Scholarships or other financial assistance?			
e	Educational policies?			
f	Use of facilities?			
g	Athletic programs?			
h	Other extracurricular activities?			
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?			
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation			

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 7 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768) N/A

- Check here a if the organization belongs to an affiliated group.
 Check here b if you checked "a" above and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table-		
	If the amount on line 40 is-		
	Not over \$500,000		
	Over \$500,000 but not over \$1,000,000		
	Over \$1,000,000 but not over \$1,500,000		
	Over \$1,500,000 but not over \$17,000,000		
	Over \$17,000,000		
	The lobbying nontaxable amount is-		
	20% of the amount on line 40		
	\$100,000 plus 15% of the excess over \$500,000		
	\$175,000 plus 10% of the excess over \$1,000,000	41	
	\$225,000 plus 5% of the excess over \$1,500,000		
	\$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 9 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 9 of the instr.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

06-0847098

Federal Statements

FYE: 12/31/2000

Statement 1 - Form 990, Part II, Line 22 - Grants and Allocations

Description	Cash Contribution	Noncash Contribution
American Heart Association	\$ 11,417	\$
Ansonia Catholic Family Services	55,888	
Ansonia Day Care Center	439	
Area Congregations Together	8,108	
Big Brothers/Big Sisters	6,264	
Boy Scouts	49,022	
Boys and Girls Club	77,693	
Bridgeport Catholic Family Services	22,380	
Connecticut United Way - Info Line	9,122	
Derby Day Care Center	1,519	
Derby Recreation Camp	23,948	
Girl Scouts	22,292	
International Institute	1,604	
Jewish Family Services	4,094	
Julia Day Nursery	2,683	
Liberty Center	24,420	
LNV Parent Child Resource Center-Child Guidance Cl	17,604	
Red Cross	74,189	
Seymour Oxford Nursery and Day Care Center Assoc	1,638	
U.S.O.	394	
Umbrella	19,383	
Valley Legal Assistance	5,036	
Valley YMCA	39,379	
Visiting Nurse Association of the Valley	17,479	
Total	<u>\$ 495,995</u>	<u>\$ 0</u>

Statement 2 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
	\$	\$	\$	\$
Indirect Expense				
Dues - National	G 2,431		2,431	
Dues - CARF	G 88		88	
Dues - Chamber	G 125		125	
Dues - individual	G 50		50	
State Fees	F 25		25	
Dues - CBIA	G 100		100	
Bank service charges	G 387		387	
Miscellaneous	G 105		105	

Federal Statements**Statement 2 - Form 990, Part II, Line 43 - Other Functional Expenses (continued)**

Description		Total Expenses	Program Service	Mgt & General	Fund-Raising
Dues - National	F	\$ 1,945	\$	\$	\$ 1,945
Dues - CARF	F	70			70
Dues - Chamber	F	100			100
Dues - CBIA	F	80			80
Bank service charges	F	309			309
Dues - National	PS	661	661		
Dues - CARF	PS	407	407		
Dues - Chamber	PS	25	25		
Gifts In-Kind	PS	500	500		
Dues - CBIA	PS	20	20		
Bank service charges	PS	77	77		
Mini Grants		3,216	3,216		
Rounding		-8	-8		
Campaign Supplies		8,724			8,724
Miscellaneous - special event		7,870	7,870		
Prof fees - special events		12,500	12,500		
Total		<u>\$ 39,807</u>	<u>\$ 25,268</u>	<u>\$ 3,311</u>	<u>\$ 11,228</u>

Statement 3 - Form 990, Part III - Organization's Primary Exempt Purpose

To develop and provide financial assistance and community leadership to nonprofit human service organizations which meet identified needs in the community.

Statement 4 - Form 990, Part III, Line a - Statement of Program Service Accomplishments

Valley United Way provides direct funding to twenty three partner agencies in the community as well as dozens of other agencies through a donor option giving program. It also coordinates a product donation program for nonprofit agencies throughout the valley area. It additionally serves as the volunteer hub for the community matching volunteers with area nonprofits through its volunteer action center.

Statement 5 - Form 990, Part III, Line b - Statement of Program Service Accomplishments

Valley United Way operates a strong youth leadership training program and coordinates a similar adult training program (leadership greater valley) with the local Chamber of Commerce.

Valley United Way also coordinates the valley council of health and human service organizations, a collaborative of more than 60 nonprofit agencies serving the valley. It also hosts and provides office space and fiduciary space for the Healthy Valley project, a grass roots effort to improve the quality of life in the community.

Valley United Way was also a partner and fiduciary agent for the Valley's recent All-America city effort leading to the Valley's designation as one of ten all-america city award winners for 2000.

Federal Statements

Statement 6 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment

Description	Beginning of Year	Accum Deprec	End of Year	Accum Deprec
Furniture & Equipment	\$ 94,470	\$	\$	\$
Accumulated depreciation		61,508		70,844
Furniture & Equipment			94,470	
Total	\$ 94,470	\$ 61,508	\$ 94,470	\$ 70,844

Statement 7 - Form 990, Part IV, Line 62 - Deferred Revenue

Description	Beginning of Year	End of Year
Def Rev Miscellaneous	\$ 761	\$ 1,171
Def Rev Valley Pride	875	875
Education Conversation	16	
Healthy Valley Events	6,817	
Def Rev Diversity Grant	9,705	734
Campaign sponsors	7,673	6,398
Valley Council	616	273
Def Rev Ct Fellow	23,971	
Def Rev VAC NH	10,524	15,000
Def Rev Matthies	16,331	
Def Rev All America	17,301	
Def Rev HV 1999	584	
Youth Leadership Fund Raising	324	2,036
Def Rev Matthies 00-01		18,850
Def Rev Elec Valley		1
Def Rev Matthies 00-01		18,700
Def Rev Healthy Valley 2000		16,120
Def Rev Diversity 00-01		6,850
Def Rev Planning		5,000
Def Rev Matthies		10,000
Def Rev Healthy FR		10,625
Total	\$ 95,498	\$ 112,633

Statement 8 - Form 990, Part IV, Line 65 - Other Liabilities

Description	Beginning of Year	End of Year
Designation Payable 98-99	\$ 6,140	\$
Designation Payable 99-00	60,145	
Field of Service Payable	9,505	6,920
Designations Payable 00-01		6,729
Total	\$ 75,790	\$ 13,649

Federal Statements**Statement 9 - Form 990, Part V - List of Officers, Directors, Trustees, and Key Employees**

<u>Name</u>	<u>Title</u>	<u>Average Hours</u>	<u>Address</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
Gary Simansky	Director		Shelton CT			
James E. Ryan	Director		Shelton CT			
Jay Fraser	Director		Milford, CT			
Jeff South	Director		Shelton, CT			
Joe Pagliaro, Sr.	Director		Shelton, Ct			
Linda Gentile	Director		Ansonia, Ct			
Lynne Perry	Director		Shelton, Ct			
Maureen Coffey	Director		Ansonia, Ct			
Michael Allocca	1st Vice-Pre		Shelton CT			
Ron Villani	Director		Shelton CT			
Ruth Parkins	Director		Shelton, CT			
Sal Graziano	Director		Shelton CT			
Stephanie Tice	Director		Shelton, Ct			
Thomas M Sutnik	President		Shelton CT			
Thomas Welch	Director		Shelton CT			
William Miller, Jr	Director		Oxford, CT			

Federal Statements

Statement 10 - Schedule A, Part IV-A, Line 22 - Other Income

<u>Description</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Total	<u>\$ 20,057</u>	<u>\$ 22,681</u>	<u>\$ 21,636</u>	<u>\$ 17,841</u>